REPUBLIC OF THE MARSHALL ISLANDS

MARITIME ADMINISTRATOR

Requirements for Yacht Engaged in Trade (YET) Registration

To begin the registration process, a draft **MI-101Y** and the complete **Vetting Requirements** should be provided in order to receive clearance to proceed with registration of the yacht.

Vetting Requirements:

As standard practice, the Administrator undertakes a thorough vetting of all vessels seeking registration. The vetting process includes due diligence screening of the owning and operating entities, to include actual beneficial ownership of the vessel. For this reason, please identify all natural persons in the vessel ownership structure who ultimately hold a 25% or greater interest in the vessel and indicate the country in which each resides. In the event the vessel ownership structure terminates with no natural person(s) ultimately owning 25% or more interest in the vessel, please provide a statement to that effect and the name(s) of the natural person(s) exercising control of the legal person through other means. Alternatively, if all the ultimate owning legal entities are publicly traded, please provide a statement to that effect and identify the ultimate owning legal entity or entities. This information is kept confidential, but must be provided for registration in the Republic of the Marshall Islands (RMI).

Ownership Structure:

Every RMI registered yacht must be owned through a RMI entity or a foreign maritime entity.
For more information, please contact: corp@register-iri.com

Application/Documentation/Requirements:

1. Declaration of Private Use with Intent to Request a Temporary Certificate of Registry for Yacht Engaged in Trade (MI-127YET) duly completed and signed.
2. Application for Official Number, Call Sign and Registration of the yacht (MI-101Y), duly acknowledged or notarized.
3. Power of Attorney or Corporate Resolutions: Authority of Agent/Officer.
4. Application (MI-336Y) for Minimum Safe Manning Certificate.
5. ISM Document of Compliance (DOC) for yachts of 500GT and more and all YET up to 36 Passengers.
6. LRIT Conformance Test Report (CTR).
7. Send an email request to Regulatory Affairs at regulatoryaffairs@register-iri.com for the issuance of the DMLC Part I - to be requested after the MI-101 is submitted.
8. Ship Fuel Oil Consumption DCS Form (MI-296), if applicable as per MN-2-013-12, must be submitted to DCS at dcs@register-iri.com when available.
9. International Tonnage Certificate (ITC), if available.
10. P&I's Cover Note or Certificate of Entry.
11. Bunker Blue Card for for yachts of 1000GT and more.
12. Wreck Removal Blue Card for yachts of 300GT and more.
13. Shipowner Liability in Cases of Abandonment Blue Card (Standard A2.5.2).
14. Treatment of Contractual Claims, Death and Long-Term Disability Blue Card (Standard A4.2.1).
15. CSR Amendment Form (MI-203) and Index (MI-204) for yachts of 500GT and more, all YET up to 36 Passengers .Not required for CSR #1 (N/A for newbuilding).
16. existing of Continuous Synopsis Records (CSRs) from previous registry for yachts of 500GT and more, all YET up to 36 Passengers (N/A for newbuilding).

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17. Payment for Registration Fee, refer to the attached Marine Notice (MN-1-005-2) the fee is based on the GT of the yacht.

Class Documents (if authorized, these will be requested directly from Class by RMI):

18. Confirmation of Class Certificate and Class Statement "Fit to Proceed to Sea" (dated within 10 days before registration), or Interim Class Certificate for Newbuildings.
19. Survey Reports, Special Survey Reports, Statutory Certificates for yachts 15 years of age and above.

Compliance Verification:

Commercial Yachts must follow the applicable Compliance Verification requirements as provided in RMI Marine Notice (MN-2-011-53).

All yachts subject to Certification for RMI Yacht Code Compliance, must have their inspections carried out by one of the following individuals acting under the authority of the RMI:

- a RMI Yacht Inspector (YI); or
- an Appointed Representative (AR).

Yachts must follow procedures for scheduling as per the Marine Notice (MN-5-034-6). Including the submission of the Compliance Verification and Inspections Request form (MI-128).

Closing Documents to be received on or prior to the day of Registration:

20. Proof of Ownership (i.e. Bill of Sale or Builder's Certificate).
21. Certificate of No Liens issued by Previous Registry (dated within 3 working days before registration) – N/A for newbuilding.
22. Permission for Transfer issued by Previous Registry, if available (N/A for newbuilding).
23. Cancellation Certificate issued by Previous Registry, if available or Letter of Undertaking issued by Seller or Buyer (dated on the day of registration).
24. Protocol of Delivery and Acceptance, if available.
25. Non-Registration Letter, if applicable.

Certificates issued on the day of closing:

26. Private Certificate of Registry.
27. Temporary Authority Ship Radio License (RADMI-01).
28. Port Authority Letter.
29. Tonnage Tax Receipt.
30. Minimum Safe Manning Certificate.
31. Civil Liability Bunker Certificate for yachts of 1000GT and more.
32. Wreck Removal Liability Certificate for yachts of 300GT and more.
33. Waiver of the Marshall Islands Age, if applicable for vessels over 20 years of age.

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Post Delivery Documentation to be followed-up:

34. Safety Management Certificate (SMC) for yachts of **500GT** and more, all YET up to 36 Passengers.
35. International Ship Security Certificate (ISSC) for yachts of **500GT** and more, all YET up to 36 Passengers.
36. Maritime Labour Certificate (MLC).
37. Deletion/Cancellation Certificate if it was not received on the day of closing – N/A for newbuilding.
38. Deletion/Stricken CSR issued by Previous Registry, for yachts of **500GT** and more, all YET up to 36 Passengers – N/A for newbuilding.

Electronic Certificate to be issued post closing:

39. CSR for Registration, for yachts of 500GT and more, all YET up to 36 Passengers.

All the aforementioned forms can be submitted in draft format for preclearance prior to execution.